

Launching our first residential condominium development project in the Philippines, ‘Sakura Residences’

–This brings our total portfolio in the Philippines to 11 projects,
comprising approximately 7,860 residential units–



Joint Venture Agreement Signing Ceremony on October 22

(From left) King Inc.: Kenneth (Director), Jason (President), Mario (Chairman)
Hankyu Hanshin Properties: Ichiro Yamamoto (Senior General Manager, Overseas Housing Division)
Hankyu Hanshin Properties Philippines Corp. (Local Subsidiary) : Keiji Okamoto (President)

Hankyu Hanshin Properties Corp. is pleased to announce its collaboration with Juanito King & Sons Inc. (hereinafter “King Inc.”), a Philippine real estate developer, on “Sakura Residences” (hereinafter “the Project”), its inaugural residential condominium development in the Philippines. This Project will be located in the Cebu metropolitan area. To officially advance this partnership, a joint venture agreement signing ceremony was held between Hankyu Hanshin Properties and King Inc. on Wednesday, October 22nd.

The Project is strategically located in Mandaue City, approximately 5 kilometers northeast of central Cebu. This area boasts excellent convenience, with a wealth of commercial facilities, schools, and hospitals located nearby. Mandaue City serves as the manufacturing hub of the Cebu metropolitan area, creating significant residential demand from its workforce. Furthermore, its excellent accessibility to central Cebu, approximately a 20-minute drive, positions it as an ideal location to cater to commuters. Capitalizing on this stable residential demand, the Project will comprise 582 condominium units across two buildings, with completion targeted for 2028.

To date, our company and King Inc. have jointly developed two detached housing projects in the Cebu metropolitan area: the ‘Danarra South Project’ and the ‘Danarra North Project’. Additionally, we have developed eight detached housing projects in the Manila metropolitan area. This new Project, our first condominium development in the Philippines, brings our total portfolio in the country to 11 projects and approximately 7,860 residential units.

Further details of the Project can be found on the following page.

■ About the ‘Sakura Residences’ , Condominium Project

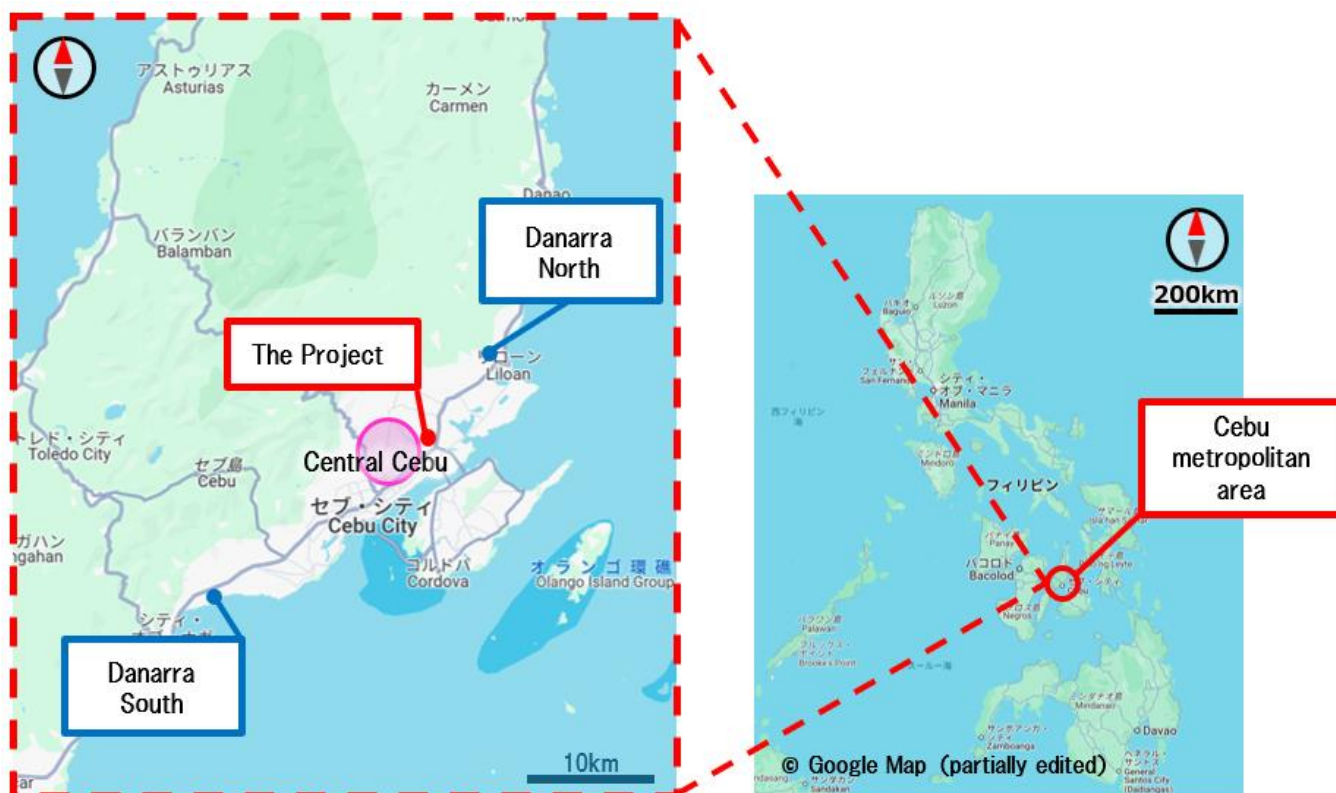
◆ ‘Sakura Residences’ Project Overview

【Property Type】	Residential Condominium
【Location】	Mandaue City, Cebu Province
【Site Area】	5,092 m ²
【Completion】	Scheduled for 2028
【Total Units】	582 (in 2 buildings)



‘Sakura Residences’ (Conceptual Rendering)
Top : Clubhouse Bottom : External View (TOWER1&2)

◆Location of the Project



◆Overview of the overseas housing business at Hankyu Hanshin Properties Corp.

Reinforcing its commitment to international expansion, Hankyu Hanshin Properties is actively strengthening its overseas real estate business, with a strategic focus on the ASEAN region. The inclusion of this latest project significantly elevates its cumulative residential development portfolio to 65 projects, encompassing approximately 72,610 housing units.

Countries	No. projects	No. of units
Thailand	38	Approx. 31,430
Vietnam	7	Approx. 23,220
The Philippines	11	Approx 7,860
Indonesia	6	Approx. 7,110
Malaysia	1	Approx 850
Australia	1	Approx. 2,000
Canada	1	Approx. 140
Total	65	Approx. 72,610

*Please note that news releases written in Japanese are treated as the official release.