

Acquisition of Delipark Mall in Medan, Indonesia, in January 2026

Hankyu Hanshin Properties Corp. is pleased to announce that it will acquire “Delipark Mall” (hereinafter referred to as “the Property”), a prominent large-scale commercial facility located in Medan City, North Sumatra Province, Indonesia, in January 2026.

The Property is strategically located in the heart of Medan City, the largest city on Indonesia’s Sumatra Island. It boasts an exceptionally convenient location, proximate to Medan Station (a key hub for North Sumatra Province’s railway network) and situated along the main road connecting Kualanamu International Airport and Port of Belawan to central Medan. Furthermore, as an integral part of “Podomoro City Deli Medan”, a large-scale mixed-use development comprising an office tower, a university, and condominiums, the mall serves a broad customer base, including office workers and residents within the complex, as well as visitors from the surrounding area and beyond.

Indonesia continues its robust economic growth, driven by an expanding consumer market supported by its vast population. Medan City, in particular, is poised for further growth, with a significant increase projected in the medium to long term for its middle-to-upper-income population, which constitutes the primary target demographic for the Property.

Leveraging its extensive expertise in real estate development and management, Hankyu Hanshin Properties Corp. aims to enhance the value of the Property through proactive operational management, while simultaneously strengthening its leasing business foundation in ASEAN.

With this acquisition, the Property will become the Company’s third majority-owned commercial facility in Indonesia, following “Central Park Mall” and “Central Park Mall 2 (formerly Neo Soho Mall)” in West Jakarta.

Please refer to the following page for more details on the Property.



Exterior view of the large-scale mixed-use development
“Podomoro City Deli Medan” and “Delipark Mall”

■ Overview of the Property

Delipark Mall is situated within “Podomoro City Deli Medan”, a large-scale mixed-use development that also consists of an office tower, a university, and condominiums. This development was undertaken by PT Sinar Menara Deli, a subsidiary of PT Agung Podomoro Land, Tbk, a leading Indonesian real estate developer of Agung Podomoro Group.

【Site Area】 50,996 m² (Site area of Podomoro City Deli Medan)

【Total Floor Area】 115,588 m² (Delipark Mall)

【Number of Floors】 2 basement floors, 7 above-ground floors (Delipark Mall)

【Completion】 2019

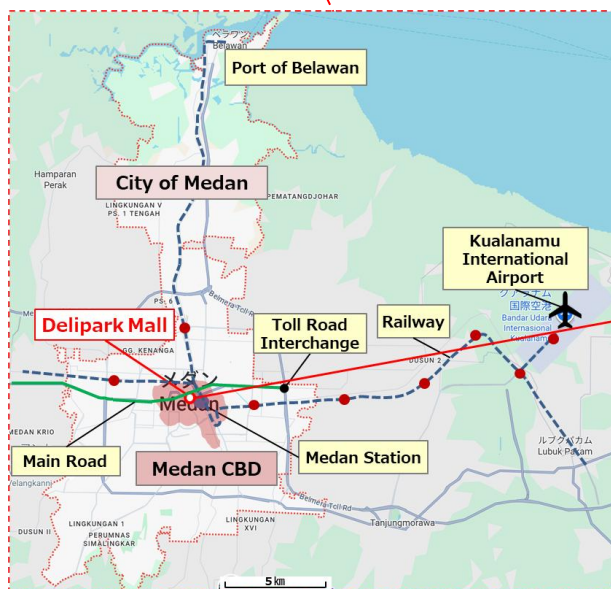
【Number of Tenants】 Approximately 200 tenants

【Attached Facilities】 An office tower, a university, condominiums (All of these are directly connected to Delipark Mall)

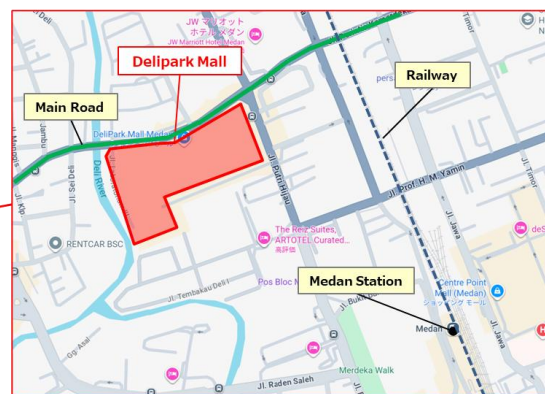
■ Location Map



Map of Indonesia



Medan City Vicinity



Surrounding area of the Property

© Google Map (partially edited)

*Please note that news releases written in Japanese are treated as the official release.

【Attachment】

(For Reference) About “Central Park Mall” and “Central Park Mall 2”

■ About “Central Park Mall” and “Central Park Mall 2”



Exterior view of the buildings



Map of Greater Jakarta Area

(Yellow lines indicate highways)

© Google Map (partially edited)

■ Central Park Mall

【Site Area】 85,697 m² (Site area of Central Park Complex*¹)

【Total Floor Area】 188,047m²

【Number of Floors】 2 basement floors, 10 above-ground floors

【Completion】 2009

【Number of Tenants】 Approximately 300 tenants

■ Central Park Mall 2 (formerly: Neo Soho Mall*²)

【Site Area】 21,719m²

【Total Floor Area】 63,479m²

【Number of Floors】 2 basement floors, 7 above-ground floors

【Completion】 2016

【Number of Tenants】 Approximately 70 tenants

*1Comprising an office tower, condominiums, and a hotel, including Central Park Mall

*2The commercial facility “Neo Soho Mall” in Jakarta, Indonesia, has changed its name to “Central Park Mall 2” on November 22. For further details, please refer to the news release at the URL below:

<https://www.hhp.co.jp/news/docs/fe8a4ee9f1c6f3a312517e9668bce0e9378c88d4.pdf>